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FOR IMMEDIATE RELEASE

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Mitsubishi Electric Named to Clarivate Top 100 Global Innovators 2025

Thirteenth year of recognition as a Top 100 Global Innovator for outstanding intellectual property



TOKYO, March 13, 2025 – <u>Mitsubishi Electric Corporation</u> (TOKYO: 6503) announced today that it has been recognized as one of the Clarivate Top 100 Global Innovators 2025 by Clarivate Plc, a global information services company based in the United Kingdom. Mitsubishi Electric's achievements in the field of intellectual property (IP) continue to be highly recognized, as evidenced by being named a Global Innovator for the 13th time. The company was ranked in 13th place overall this year.

The award, which was established in 2012, is based on patent-related data collected by Clarivate. Candidates are companies and organizations that have filed at least 500 patent applications since 2000 and have more than 100 inventions registered as patents in the five-year period between 2019 and 2023. Four criteria — influence, success rate, geographic investment and rarity — are evaluated to select and honor the top 100 companies worldwide each year.

Mitsubishi Electric, which strategically positions IP as a crucial business resource for its future growth and development, carefully aligns IP activities with the company's business and R&D strategies. In October 2021, the company launched Open Technology Bank[®] activities to promote external collaboration aimed at realizing a sustainable future by leveraging IP.

Going forward, Mitsubishi Electric will continue strengthening its IP activities to address social challenges and deliver new value towards sustainability through its business. For more information, please visit https://www.MitsubishiElectric.com/en/about/rd/ip/

Yasushi Sogabe, Corporate Executive, Senior General Manager of the Corporate Intellectual Property Division, said: "We are honored to be recognized again this year. Mitsubishi Electric is integrating IP activities with business and development strategies to obtain higher-quality IP rights worldwide, in addition to collaborating on standardization activities. Furthermore, we have been engaged in external collaborative activities utilizing our IP rights since fiscal 2021. Going forward, we will continue to promote IP activities that contribute to solving challenges in the modern world."

Mitsubishi Electric's IP-development Initiatives

1) Group-wide IP initiatives integrated with business and R&D strategies

- IP and technical-standards initiatives are closely integrated with business and R&D strategies.
- The Corporate Intellectual Property Division at the head office coordinates IP divisions in factories, R&D centers and affiliated companies worldwide.

2) Global IP activities and international-standards strategies

- Priority projects for IP are launched with business and R&D projects, and patent applications are filed ahead of actual business deployment in emerging countries where business expansion is expected.
- Resident officers are assigned to manage IP activities in the U.S.A., Europe, China and Southeast Asia.

3) IP to actively promote co-creation with external parties

- Since 2021, Open Technology Bank[®] activities have included licensing Mitsubishi Electric's proprietary technologies that contribute to solving diverse challenges in various industries and domains by promoting external collaboration for a sustainable future.

About Top 100 Global Innovators 2025

In the Clarivate Top 100 Global Innovators 2025 program, companies from eleven countries and regions were selected, with Japan receiving the most selections as in the previous year, resulting in thirty-three companies receiving the award.

https://clarivate.com/top-100-innovators/

"Open Technology Bank" is a registered trademark of Mitsubishi Electric Corporation.

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About Mitsubishi Electric Corporation

With more than 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its "Changes for the Better." The company recorded a revenue of 5,257.9 billion yen (U.S.\$ 34.8 billion*) in the fiscal year ended March 31, 2024. For more information, please visit <u>www.MitsubishiElectric.com</u>

*U.S. dollar amounts are translated from yen at the rate of ¥151=U.S.\$1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2024