

Editorial Policy

The Mitsubishi Electric 2024 Integrated Report is designed to provide stakeholders with an integrated presentation of financial and non-financial information, including environmental, social, and governance information, and to help deepen their understanding of the Mitsubishi Electric Group's growth story for the future. In preparing this report, we have followed the International Integrated Reporting Framework recommended by the IFRS Foundation and the Guidance for Collaborative Value Creation 2.0 issued by the Ministry of Economy, Trade and Industry (METI).

We are committed to holding dialogues with our stakeholders and will work to continuously improve the value of the Group through higher quality information disclosure and more in-depth communication. We aim to improve the quality of our information disclosure through these dialogues with our stakeholders and will continue to make improvements.

Reporting Period

April 1, 2023–March 31, 2024

Please note some policies, targets and plans beyond April 2024 are also included.

Scope of Reporting

Mitsubishi Electric Corporation, consolidated subsidiaries, and equity method companies

Note: For sections with a different scope of reporting, each applicable scope is noted individually.

Accounting Standards

Unless otherwise noted, the Company reported under U.S. GAAP up to fiscal 2018 (ending March 31, 2018) and under International Financial Reporting Standards (IFRS) from fiscal 2019 (ending March 31, 2019).

Cautionary Statement

While the statements herein, including the forecasts regarding the Mitsubishi Electric Group, are based on assumptions considered to be reasonable under the circumstances on the date of announcement, actual results may differ significantly from forecasts.

The main factors materially affecting the expectations expressed herein include but are not limited to the following:

- (1) Changes in worldwide economic and social conditions, as well as regulations, taxation and other legislation
- (2) Changes in foreign currency exchange rates
- (3) Changes in stock markets
- (4) Changes in the fund-raising environment
- (5) Changes in the supply and demand of products, as well as the material procurement environment
- (6) Establishment of important patents, status of significant licenses and disputes related to key patents
- (7) Litigation and other legal proceedings
- (8) Issues related to quality and defects in products or services
- (9) Laws, regulations and issues related to the global environment, especially responses to climate change
- (10) Laws, regulations and issues related to human rights
- (11) Radical technological innovation, as well as the development, manufacturing and time-to-market of products using new technology
- (12) Business restructuring
- (13) Information security incidents
- (14) Large-scale disasters, including earthquakes, tsunamis, typhoons, volcanic eruptions and fires
- (15) Social, economic and political upheaval due to heightened geopolitical risks, war, conflict, terrorism or other factors
- (16) Social, economic and political upheaval due to pandemics or other factors
- (17) Important matters related to Mitsubishi Electric Corporation's directors and executive officers, major shareholders, affiliated companies and other stakeholders