Initiatives



UN Global Compact

A voluntary initiative to participate in creating a global framework to achieve sustainable growth.

UN Global Compact



Science Based Targets initiative (SBTi)

An international initiative providing standards, tools and guidance which allow companies to set greenhouse gas emission reduction targets based on scientific evidence.

Mitsubishi Electric Updated SBTi-certified Targets in Line with 1.5-degree Centigrade Trajectory



Task Force on Climate-related Financial Disclosures (TCFD)

A framework for disclosure of financial information on a company's climate change-related initiatives and impacts.

② Climate Change Initiatives (Disclosure Based on TCFD)



Responsible Business Alliance (RBA)

An industry coalition that supports continuous improvements in social, environmental, and ethical responsibility of the supply chain and works toward responsible business conduct in global supply chains.

Mitsubishi Electric Joins the Responsible Business Alliance (RBA)



Japan Center for Engagement and Remedy on Business and Human Rights (JaCER)

Established in June 2022. An organization that aims to support and encourage companies in handling grievances.

Mitsubishi Electric Joins Japan Center for Engagement and Remedy on Business and Human Rights as a Founding Member



Japan Clean Ocean Material Alliance (CLOMA)

An organization established in January 2019 as a public-private partnership to help solve marine plastic waste problems.

Joining the Japan Clean Ocean Material Alliance (CLOMA) (in Japanese)



GX League

A forum for companies seeking sustainable economic growth in present and future society, to collaborate with government and academia in tackling the challenge of green transformation (GX), with a focus on achieving carbon neutrality and social transformation by 2050.

Mitsubishi Electric Participates in METI's GX League (in Japanese)



Ministry of the Environment (30by30 Alliance for Biodiversity)

A voluntary alliance of companies, local governments, and NGOs aimed at achieving the conservation or protection of at least 30% of land and sea areas as healthy ecosystems by 2030.

24/7 Carbon Free Energy Compact

An international initiative established by the United Nations in 2021 with the goal of decarbonizing electricity worldwide.

Mitsubishi Electric Joins UN's 24/7 Carbon Free Energy Compact

Other Major Initiatives

- Japan Business Federation (Keidanren)
- Japan Association of Corporate Executives
- The Japan Chamber of Commerce and Industry
- Japan Electronics and Information Technology Industries Association
- Communications and Information Network Association of Japan

- The Japan Electrical Manufacturers' Association
- The Japan Machinery Federation
- Council on Competitiveness-Nippon
- Japanese Standards Association
- Japan Intellectual Property Association
- Japan Institute of Invention and Innovation

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External Evaluation



Japan



FTSE Blossom Japan Index Series

Mitsubishi Electric has been selected as a constituent of the FTSE Blossom Japan Index and the FTSE Blossom Japan Sector Relative Index. These indexes have also been adopted as investment outlets by the Government Pension Investment Fund (GPIF).

FTSE Blossom Japan Index Series





CDP

Mitsubishi Electric was selected as a "Supplier Engagement Leader," the highest ranking, in the 2023 Supplier Engagement Rating. It is the fourth consecutive year since 2020 and seventh time that Mitsubishi Electric has earned the top ranking. Mitsubishi Electric was also selected for the highest "A List" ranking for Climate Change and Water Security activities in 2023.

Mitsubishi Electric Named to CDP Supplier Engagement Leader



S&P/JPX Carbon Efficient Index

Mitsubishi Electric has been selected as a constituent of the S&P/JPX Carbon Efficient Index. The Index, which is constructed by S&P Dow Jones Indices, is based on carbon emission data by Trucost, which assesses risks relating to climate change, natural resource constraints, and broader environmental, social, and governance factors. The index has also been adopted as an investment outlet by GPIF.



PRIDE Index 2023

Mitsubishi Estate received the highest ranking Gold award for the second consecutive year in "PRIDE Index 2023,"* an index to evaluate initiatives for LGBTQ+ and other sexual minorities in workplaces.

* https://workwithpride.ip/pride-i/

Mitsubishi Electric Receives PRIDE Index 2023 Gold Award for Second Consecutive Year (in Japanese)



Eruboshi

Mitsubishi Electric has received Eruboshi (Grade 2) from the Ministry of Health, Labour and Welfare as an outstanding enterprise in promoting women's participation and career advancement.

Positive Impact Finance

In 2023, Mitsubishi Electric entered into and executed its first financing agreement with MUFG Bank for Positive Impact Finance (PIF) provided by the Bank.

Mitsubishi Electric Enters into a PIF Agreement with MUFG Bank (in Japanese)

Corporate Data and Shareholder Information (As of March 31, 2024)

Corporate Data

Mitsubishi Electric Corporation

Tokyo Building, 2-7-3, Marunouchi, Chiyoda-ku, Tokyo 100-8310, Japan Phone: +81(3)3218-2111 Established: January 15, 1921 Paid-in Capital: ¥175,820 million Shares Issued: 2,147,201,551 shares

Employees: 149,134

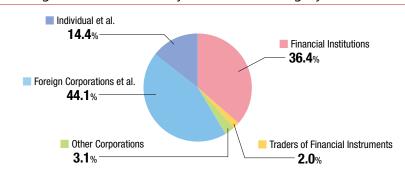
General Meeting of Shareholders

The ordinary general meeting of shareholders is regularly held in June each year. Additionally, special shareholders meetings may be held as necessary.

Stock Exchange Listings

Tokyo (Prime Market)

Outstanding Share Information by Shareholder Category



Principal Shareholders (Top 10)

-			
Shareholder	Holdings of the C	Holdings of the Company's Share	
	Number of Shares Held (Thousand Shares)	Percentage of Ownership (%)	
The Master Trust Bank of Japan, Ltd. (Trust Account)	337,492	16.1	
SSBTC CLIENT OMNIBUS ACCOUNT	110,848	5.3	
Custody Bank of Japan, Ltd. (Trust Account)	108,603	5.2	
Meiji Yasuda Life Insurance Company	81,862	3.9	
STATE STREET BANK AND TRUST COMPANY 505223	52,037	2.5	
JP MORGAN CHASE BANK 380055	48,910	2.3	
Mitsubishi Electric Group Employees Shareholding Union	45,089	2.2	
JP MORGAN CHASE BANK 385632	42,494	2.0	
STATE STREET BANK WEST CLIENT-TREATY 505234	38,768	1.9	
Nippon Life Insurance Company	36,339	1.7	

Note: The Company owns 57,120,827 company-owned shares,, but is excluded from the above list of principal shareholders. Shareholder ratio calculations deduct company-owned shares (figures are rounded to the first decimal place).