

10-Year Summary

 Annual Securities Report for FY2024

 Mitsubishi Electric Corporation and Subsidiaries
 (Millions of yen)

For the Fiscal Year	U.S. GAAP				IFRS							
	FY2015	FY2016	FY2017	FY2018	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	
Revenue	4,323,041	4,394,353	4,238,666	4,431,198	4,444,424	4,519,921	4,462,509	4,191,433	4,476,758	5,003,694	5,257,914	
Operating profit	317,604	301,172	270,104	318,637	327,444	290,477	259,661	230,195	252,051	262,352	328,525	
Profit before income taxes	322,968	318,476	296,249	364,578	353,206	315,958	281,986	258,754	279,693	292,179	365,853	
Net profit attributable to Mitsubishi Electric Corp. stockholders	234,694	228,494	210,493	271,880	255,755	226,648	221,834	193,132	203,482	213,908	284,949	
Total assets	4,059,451	4,059,941	4,172,270	4,264,559	4,305,580	4,356,211	4,409,771	4,797,921	5,107,973	5,582,519	6,167,340	
Cash and cash equivalents	568,517	574,170	662,469	599,199	599,199	514,224	537,559	767,406	727,179	645,870	765,384	
Bonds and borrowings	381,994	404,039	352,124	311,485	311,950	298,438	267,008	248,897	217,171	252,265	241,290	
Mitsubishi Electric Corp. stockholders' equity	1,842,203	1,838,773	2,039,627	2,259,355	2,294,174	2,399,946	2,429,743	2,754,293	2,975,941	3,239,027	3,739,324	
Cash flows from operating activities	378,313	366,677	365,950	240,450	265,768	239,817	395,834	542,119	282,371	166,711	415,479	
Cash flows from investing activities	(198,163)	(255,443)	(148,632)	(178,219)	(182,015)	(210,668)	(203,997)	(176,552)	(114,867)	(148,533)	(94,119)	
Free cash flow	180,150	111,234	217,318	62,231	83,753	29,149	191,837	365,567	167,504	18,178	321,360	
Cash flows from financing activities	(49,623)	(82,144)	(123,495)	(128,291)	(149,813)	(112,067)	(156,454)	(157,352)	(241,319)	(119,568)	(240,118)	
Dividends paid to Mitsubishi Electric Corp. stockholders	42,936	57,963	57,963	68,696	68,696	85,871	85,871	77,283	85,723	84,524	96,949	
R&D expenditures	195,314	202,922	201,330	210,308	210,308	212,794	206,846	190,574	195,144	212,386	221,867	
Capital expenditures (Based on the recognized value of property, plant and equipment)	194,458	177,801	175,542	181,513	181,513	198,442	227,450	180,033	167,772	240,971	229,941	
Depreciation	156,205	145,249	141,584	154,559	153,161	152,315	184,842	186,983	181,116	187,210	172,849	
Per Share Amounts:												
Earnings per share attributable to Mitsubishi Electric Corp. stockholders (Yen)	Basic	109.32	106.43	98.07	126.70	119.19	105.65	103.41	90.03	95.41	101.30	135.74
	Diluted	—	—	—	—	119.19	105.65	103.41	90.03	95.41	101.30	135.74
Cash dividends declared (Yen)	27	27	27	40	40	40	40	36	40	40	50	
Adjusted dividend on equity ratio (DOE) (%)	3.6	3.2	2.9	4.0	4.1	3.8	3.6	3.0	3.1	2.9	3.3	
Mitsubishi Electric Corp. stockholders' equity (Yen)	858.11	856.52	950.37	1,052.96	1,069.19	1,118.83	1,132.69	1,283.88	1,409.08	1,533.98	1,790.63	
Financial Ratios:												
Operating profit ratio (%)	7.3	6.9	6.4	7.2	7.4	6.4	5.8	5.5	5.6	5.2	6.2	
Return on revenue (%)	5.4	5.2	5.0	6.1	5.8	5.0	5.0	4.6	4.5	4.3	5.4	
Return on equity (ROE) (%)	13.9	12.4	10.9	12.6	11.7	9.7	9.2	7.5	7.1	6.9	8.2	
Return on assets (ROA) (%)	6.1	5.6	5.1	6.4	6.0	5.2	5.1	4.2	4.1	4.0	4.9	
Mitsubishi Electric Corp. stockholders' equity ratio (%)	45.4	45.3	48.9	53.0	53.3	55.1	55.1	57.4	58.3	58.0	60.6	
Bonds and borrowings to total assets (%)	9.4	10.0	8.4	7.3	7.2	6.9	6.1	5.2	4.3	4.5	3.9	
Debt to equity (D/E) ratio	0.21	0.22	0.17	0.14	0.14	0.12	0.16	0.13	0.11	0.12	0.11	
Overseas revenue ratio (%)	41.9	42.6	43.2	45.3	45.1	43.4	41.5	42.0	47.9	50.7	51.3	

Notes 1. The consolidated financial statements of the Group are prepared in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IFRS Accounting Standards) from FY2019 and also for FY2018 as comparative information.

2. The balance of bonds and borrowings and the ratio of bonds and borrowings to total assets include lease liabilities until FY2019.

3. R&D expenditures include elements spent on improvements which constitute cost of production.

4. Diluted earnings per share attributable to Mitsubishi Electric Corp. stockholders is equal to Basic earnings per share attributable to Mitsubishi Electric Corp. stockholders under IFRS Accounting Standards, as no dilutive securities existed.

5. Adjusted dividend on equity ratio: Dividend paid ÷ The stockholders' equity (excluding accumulated other comprehensive income (loss))

6. The calculation of the debt to equity ratio includes lease liabilities.