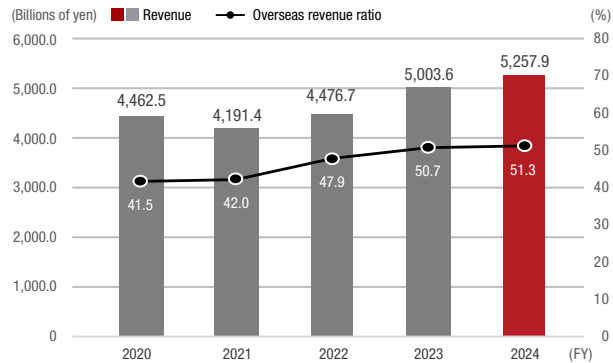


Financial Highlights

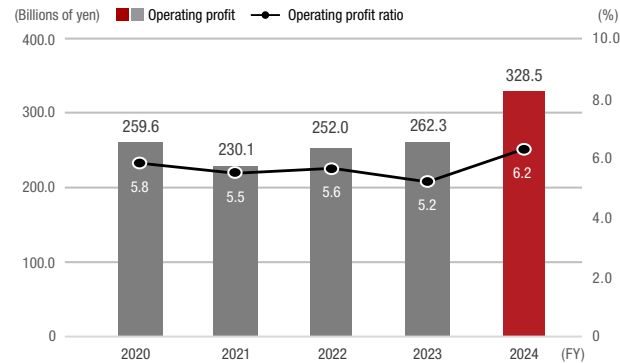
Annual Securities Report for FY2024

Revenue / Overseas revenue ratio



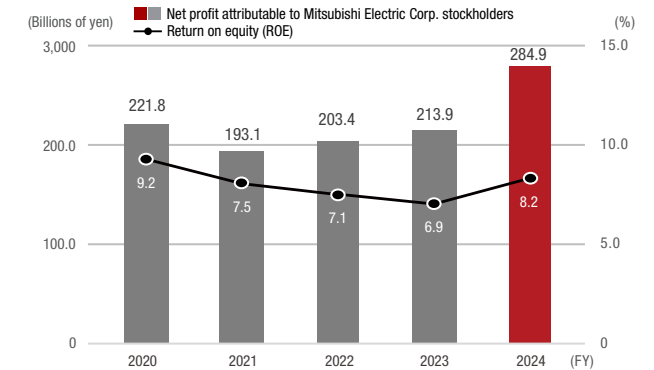
Revenue reached a record high of 5,257.9 billion yen, driven mainly by a weaker yen and improved product prices. Even before the favorable 164.0 billion yen foreign exchange impact, revenue was up compared to the previous fiscal year. The overseas revenue ratio also reached a record high of 51.3% for the full year.

Operating profit / Operating profit ratio



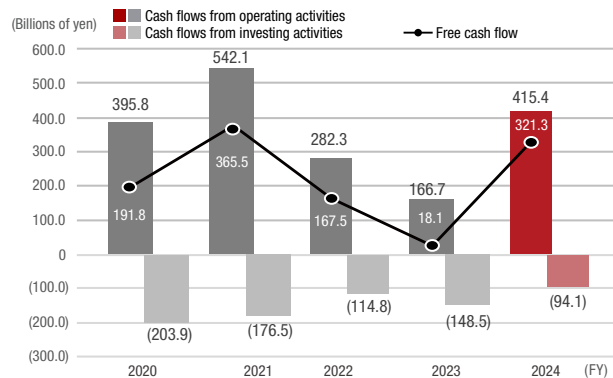
Operating profit reached a record high of 328.5 billion yen, with increased profits in all businesses except Business Platform. The operating profit ratio improved by 1.0 point from the previous fiscal year to 6.2%, due mainly to improvements in the cost ratio.

Net profit attributable to Mitsubishi Electric Corp. stockholders / Return on equity (ROE)



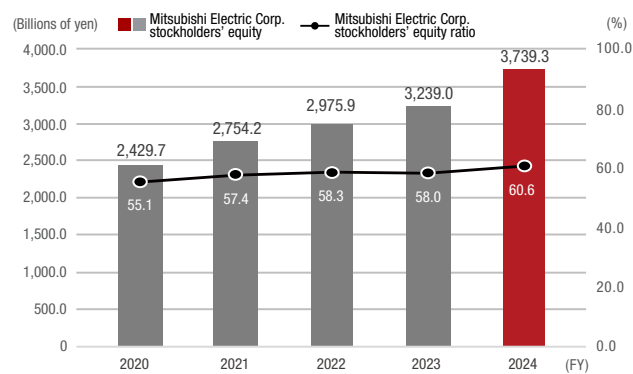
Net profit attributable to Mitsubishi Electric Corp. stockholders reached a record high of 284.9 billion yen. ROE improved by 1.3 points from the previous fiscal year to 8.2%.

Cash flows from operating activities / Cash flows from investing activities / Free cash flow



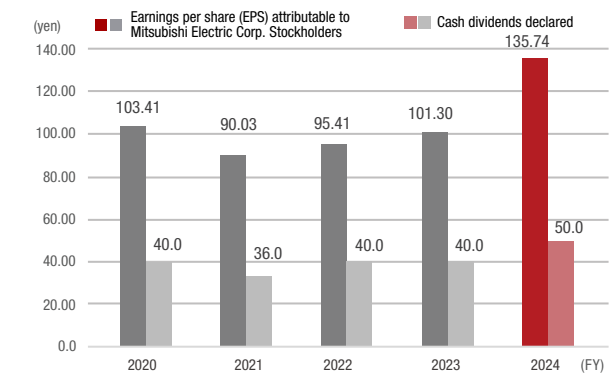
Free cash flow increased by 303.1 billion yen from the previous fiscal year to 321.3 billion yen. This was achieved by taking asset efficiency initiatives such as inventory reduction and the sale of cross-shareholdings, while still allowing for growth investments in the future, including in the power device business.

Mitsubishi Electric Corp. stockholders' equity / Mitsubishi Electric Corp. stockholders' equity ratio



Mitsubishi Electric Corp. stockholders' equity increased by 500.2 billion yen from the previous fiscal year-end to 3,739.3 billion yen, for a stockholders' equity ratio of 60.6%.

Per share amounts



Earnings per share (EPS) increased by 34.44 yen from the previous fiscal year to 135.74 yen. The annual dividend for fiscal 2024 was set at 50 yen, considering the Company's current fiscal year performance and financial condition.